

Bentley Woods Community Association, Inc.

Balance Sheet For March 2019

Cash & Cash Equivalent

| | | |
|----------------------------------|-------------|--|
| 1010 - Cash Checking - Operating | \$48,701.29 | |
| 1070 - Cash MM - Reserves | \$55,912.98 | |

Total Cash & Cash Equivalent

\$104,614.27

Current Assets

| | | |
|----------------------------|------------|--|
| 1305 - Accounts Receivable | \$7,669.16 | |
| 1610 - Prepaid Insurance | \$4,819.76 | |

Total Current Assets

\$12,488.92

Other Assets

| | | |
|---------------------------------------|-----------|--|
| 2550 - Recoverable/Refundable Deposit | \$475.00 | |
| 2560 - Allowance for Bad Debt | (\$51.63) | |

Total Other Assets

\$423.37

Total Asset

\$117,526.56

Liabilities

| | | |
|----------------------------------|-------------|--|
| 3010 - Accounts Payable | \$61.25 | |
| 3050 - Unearned Assessment Fees | \$43,327.44 | |
| 3310 - Prepaid Owner Assessments | \$693.12 | |

Total Liabilities

\$44,081.81

Reserves

| | | |
|----------------------------|-------------|--|
| 5010 - Reserves - General | \$52,996.06 | |
| 5260 - Reserves - Interest | \$2,916.92 | |

Total Reserves

\$55,912.98

Member's Equity

| | | |
|---------------------------------|-------------|--|
| 5510 - Prior Year Net Inc./Loss | \$15,861.76 | |
| 5999 - Net Income (Loss) | \$1,670.01 | |

Total Member's Equity

\$17,531.77

Total Liability / Equity

\$117,526.56

Bentley Woods Community Association, Inc.

Statement of Revenues and Expenses 3/1/2019 - 3/31/2019

| | Current Period | | | Year To Date | | | Annual Budget |
|---------------------------------|-----------------|-----------------|-----------------|------------------|------------------|---------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| Income | | | | | | | |
| 6310 - Assessment Income | 4,549.16 | 4,814.17 | (265.01) | 14,442.56 | 14,442.51 | .05 | 57,770.00 |
| 6390 - Owner Interest Income | 117.22 | - | 117.22 | 294.14 | - | 294.14 | - |
| 6910 - Interest Income-Checking | 4.31 | - | 4.31 | 14.96 | - | 14.96 | - |
| 6915 - Interest Income-Reserves | 33.20 | - | 33.20 | 38.86 | - | 38.86 | - |
| Total Income | 4,703.89 | 4,814.17 | (110.28) | 14,790.52 | 14,442.51 | 348.01 | 57,770.00 |
| Total Income | 4,703.89 | 4,814.17 | (110.28) | 14,790.52 | 14,442.51 | 348.01 | 57,770.00 |

Operating Expense

| General & Administrative | | | | | | | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|------------------|
| 7010 - Management Fees | 1,000.00 | 1,000.00 | - | 3,037.00 | 3,000.00 | (37.00) | 12,000.00 |
| 7130 - Corporate Report | 61.25 | 5.10 | (56.15) | 96.25 | 15.30 | (80.95) | 61.25 |
| 7140 - Audit Fees/Tax Preparation | - | 20.83 | 20.83 | - | 62.49 | 62.49 | 250.00 |
| 7160 - Legal Fees - General | - | 125.00 | 125.00 | - | 375.00 | 375.00 | 1,500.00 |
| 7175 - Legal Fees - Non Compliance | - | 62.50 | 62.50 | - | 187.50 | 187.50 | 750.00 |
| 7280 - Insurance | 835.97 | 398.92 | (437.05) | 1,631.52 | 1,196.76 | (434.76) | 4,787.00 |
| 7320 - Office Supplies/Postage | 110.65 | 162.50 | 51.85 | 897.13 | 487.50 | (409.63) | 1,950.00 |
| 7415 - Website | - | 95.00 | 95.00 | - | 285.00 | 285.00 | 1,140.00 |
| 7790 - Misc/Social/Meeting Room | - | 8.33 | 8.33 | - | 24.99 | 24.99 | 100.00 |
| 7990 - Bad Debt Expense | 22.50 | 22.50 | - | 67.50 | 67.50 | - | 270.00 |
| Total General & Administrative | 2,030.37 | 1,900.68 | (129.69) | 5,729.40 | 5,702.04 | (27.36) | 22,808.25 |

Utilities

| | | | | | | | |
|------------------------|---------------|---------------|----------------|-----------------|-----------------|-----------------|-----------------|
| 8910 - Electricity | 361.26 | 253.75 | (107.51) | 1,308.06 | 761.25 | (546.81) | 3,045.00 |
| 8930 - Water & Sewer | 276.90 | 349.75 | 72.85 | 1,046.20 | 1,049.25 | 3.05 | 4,197.00 |
| Total Utilities | 638.16 | 603.50 | (34.66) | 2,354.26 | 1,810.50 | (543.76) | 7,242.00 |

General Repairs & Maintenance

| | | | | | | | |
|--|---------------|-----------------|---------------|-----------------|-----------------|-----------------|------------------|
| 9010 - Tree Trimming/Maintenance | - | 83.33 | 83.33 | - | 249.99 | 249.99 | 1,000.00 |
| 9020 - Light-Fences-Signs Repairs | - | 125.00 | 125.00 | - | 375.00 | 375.00 | 1,500.00 |
| 9025 - Fertilization/Pest Control | 125.00 | 70.00 | (55.00) | 375.00 | 210.00 | (165.00) | 840.00 |
| 9040 - Mulch/Sod/Plant Replacement | - | 158.33 | 158.33 | - | 474.99 | 474.99 | 1,900.00 |
| 9050 - Irrigation Repairs | 79.50 | 53.67 | (25.83) | 225.00 | 161.01 | (63.99) | 644.00 |
| 9060 - Brick Wall | - | 83.33 | 83.33 | - | 249.99 | 249.99 | 1,000.00 |
| 9080 - Fountain Maintenance | 150.00 | 250.00 | 100.00 | 150.00 | 750.00 | 600.00 | 3,000.00 |
| 9092 - Bench Maintenance/Repairs | - | 83.33 | 83.33 | - | 249.99 | 249.99 | 1,000.00 |
| 9095 - Retention Pond Maintenance | 180.00 | 175.00 | (5.00) | 250.00 | 525.00 | 275.00 | 2,100.00 |
| 9110 - General Maint & Repair | - | 103.65 | 103.65 | 625.00 | 310.95 | (314.05) | 1,243.75 |
| Total General Repairs & Maintenance | 534.50 | 1,185.64 | 651.14 | 1,625.00 | 3,556.92 | 1,931.92 | 14,227.75 |

Bentley Woods Community Association, Inc.

Statement of Revenues and Expenses 3/1/2019 - 3/31/2019

| | Current Period | | | Year To Date | | | Annual Budget |
|---------------------------------------|-----------------|-----------------|----------------|------------------|------------------|-----------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| Contract Service Expense | | | | | | | |
| 9610 - Lawn Maintenance Contract | 1,041.00 | 1,041.00 | - | 3,123.00 | 3,123.00 | - | 12,492.00 |
| Total Contract Service Expense | 1,041.00 | 1,041.00 | - | 3,123.00 | 3,123.00 | - | 12,492.00 |
| Reserves | | | | | | | |
| 9910 - Reserves - General | 83.33 | 83.33 | - | 249.99 | 249.99 | - | 1,000.00 |
| 9985 - Reserves - Interest | 33.20 | - | (33.20) | 38.86 | - | (38.86) | - |
| Total Reserves | 116.53 | 83.33 | (33.20) | 288.85 | 249.99 | (38.86) | 1,000.00 |
| Total Expense | 4,360.56 | 4,814.15 | 453.59 | 13,120.51 | 14,442.45 | 1,321.94 | 57,770.00 |
| Operating Net Total | 343.33 | .02 | 343.31 | 1,670.01 | .06 | 1,669.95 | - |
| Net Total | 343.33 | .02 | 343.31 | 1,670.01 | .06 | 1,669.95 | - |

Bentley Woods Community Association, Inc.

Summary Statement of Revenues and Expenses For 3/31/2019

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|---|--------------|--------------|--------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|---------------|
| Operating Income | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | |
| 6310 - Assessment Income | 5,079 | 4,814 | 4,549 | - | - | - | - | - | - | - | - | - | 14,443 |
| 6390 - Owner Interest Income | - | 177 | 117 | - | - | - | - | - | - | - | - | - | 294 |
| 6910 - Interest Income-Checking | 3 | 8 | 4 | - | - | - | - | - | - | - | - | - | 15 |
| Total Income | 5,082 | 4,999 | 4,671 | - | - | - | - | - | - | - | - | - | 14,752 |
| Total Income | 5,082 | 4,999 | 4,671 | - | - | - | - | - | - | - | - | - | 14,752 |
| Operating Expense | | | | | | | | | | | | | |
| General & Administrative | | | | | | | | | | | | | |
| 7010 - Management Fees | 1,037 | 1,000 | 1,000 | - | - | - | - | - | - | - | - | - | 3,037 |
| 7130 - Corporate Report | 35 | - | 61 | - | - | - | - | - | - | - | - | - | 96 |
| 7280 - Insurance | 398 | 398 | 836 | - | - | - | - | - | - | - | - | - | 1,632 |
| 7320 - Office Supplies/Postage | - | 786 | 111 | - | - | - | - | - | - | - | - | - | 897 |
| 7990 - Bad Debt Expense | 23 | 23 | 23 | - | - | - | - | - | - | - | - | - | 68 |
| Total General & Administrative | 1,492 | 2,207 | 2,030 | - | - | - | - | - | - | - | - | - | 5,729 |
| Utilities | | | | | | | | | | | | | |
| 8910 - Electricity | 422 | 525 | 361 | - | - | - | - | - | - | - | - | - | 1,308 |
| 8930 - Water & Sewer | 320 | 449 | 277 | - | - | - | - | - | - | - | - | - | 1,046 |
| Total Utilities | 742 | 974 | 638 | - | - | - | - | - | - | - | - | - | 2,354 |
| General Repairs & Maintenance | | | | | | | | | | | | | |
| 9025 - Fertilization/Pest Control | 125 | 125 | 125 | - | - | - | - | - | - | - | - | - | 375 |
| 9050 - Irrigation Repairs | 34 | 112 | 80 | - | - | - | - | - | - | - | - | - | 225 |
| 9080 - Fountain Maintenance | - | - | 150 | - | - | - | - | - | - | - | - | - | 150 |
| 9095 - Retention Pond Maintenance | (110) | 180 | 180 | - | - | - | - | - | - | - | - | - | 250 |
| 9110 - General Maint & Repair | 625 | - | - | - | - | - | - | - | - | - | - | - | 625 |

Bentley Woods Community Association, Inc.

Summary Statement of Revenues and Expenses For 3/31/2019

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|--|---------|-------|-------|-----|-----|-----|-----|-----|-----|-----|-----|-----|---------|
| Operating Expense | | | | | | | | | | | | | |
| Total General Repairs & Maintenance | 674 | 417 | 535 | - | - | - | - | - | - | - | - | - | 1,625 |
| Contract Service Expense | | | | | | | | | | | | | |
| 9610 - Lawn Maintenance Contract | 1,041 | 1,041 | 1,041 | - | - | - | - | - | - | - | - | - | 3,123 |
| Total Contract Service Expense | 1,041 | 1,041 | 1,041 | - | - | - | - | - | - | - | - | - | 3,123 |
| Reserves | | | | | | | | | | | | | |
| 9910 - Reserves - General | 83 | 83 | 83 | - | - | - | - | - | - | - | - | - | 250 |
| Total Reserves | 83 | 83 | 83 | - | - | - | - | - | - | - | - | - | 250 |
| Total Expense | 4,032 | 4,723 | 4,327 | - | - | - | - | - | - | - | - | - | 13,082 |
| Operating Net Total | \$1,051 | \$276 | \$343 | - | - | - | - | - | - | - | - | - | \$1,670 |

Bentley Woods Community Association, Inc.

Summary Statement of Revenues and Expenses For 3/31/2019

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|---------------------------------|----------------|--------------|--------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------------|
| Reserve Income | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | |
| 6915 - Interest Income-Reserves | 1 | 4 | 33 | - | - | - | - | - | - | - | - | - | 39 |
| Total Income | 1 | 4 | 33 | - | - | - | - | - | - | - | - | - | 39 |
| Total Income | 1 | 4 | 33 | - | - | - | - | - | - | - | - | - | 39 |
| Reserve Expense | | | | | | | | | | | | | |
| Reserves | | | | | | | | | | | | | |
| 9985 - Reserves - Interest | 1 | 4 | 33 | - | - | - | - | - | - | - | - | - | 39 |
| Total Reserves | 1 | 4 | 33 | - | - | - | - | - | - | - | - | - | 39 |
| Total Expense | 1 | 4 | 33 | - | - | - | - | - | - | - | - | - | 39 |
| Reserve Net Total | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Total | \$1,051 | \$276 | \$343 | - | - | - | - | - | - | - | - | - | \$1,670 |